

Before the
MAHARASHTRA ELECTRICITY REGULATORY COMMISSION
World Trade Centre, Centre No.1, 13th Floor, Cuffe Parade, Mumbai – 400 005
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Case No. 7 of 2000

In the matter of
Dispute between BSES Ltd. (now Reliance Energy Ltd.) and Tata Power Company Ltd. regarding
payment of Standby Charges to Maharashtra State Electricity Board (MSEB).

Dr. Pramod Deo, Member
Shri A. Velayutham, Member

Dated: December 27, 2004

CORRIGENDUM

Reference: MERC Order dated 31st May, 2004 in the matter of Dispute between BSES Ltd. and Tata Power Company Ltd. regarding Payment of Standby charges to the Maharashtra State Electricity Board in Case NO. 7 of 2000.

1. At paragraph 240 of the Order dated 31.5.2004, the figure "Rs 8.37" crore" should be substituted by the figure "**Rs 1.17 crore**".
2. In the Table after paragraph 240 of the Order dated 31.5.2004, the entries in the Column "Interest (Rs Crore)" should be substituted by the following (**changes indicated in bold**).

Table: Short (Excess) Payments by BSES, vis-à-vis BSES' share of standby charges as determined by the Commission

Financial Year	Outstanding Amount (Rs.Crore)	SBI PLR (%)	Interest (Rs. Crore)	No. of years overdue	Remarks
FY99	29.69	12.0%	17.81	5	Standby payment disputed
FY00	49.44	12.0%	23.73	4	Standby payment disputed
FY01	-60.55	11.5%	-20.89	3	MERC Interim Order dated December 18, 2000
FY02	-10.34	11.5%	-2.38	2	MERC Order dated December 7, 2001
FY03	-10.80	10.3%	-1.11	1	Minutes of HC Order dated March 19,2002
FY04	-319.75	10.0%	-15.99	0.5	HC Order dated June 3, 2003
Total interest payment due from BSES TO TPC			1.17		

Note: SBI PLR rates assumed on the basis of Table 57 of "Handbook of Statistics on Indian Economy - 2001", published by the RBI and RBI website.

Sd/-
(A. Velayutham)
Member

Sd/-
(Dr. Pramod Deo)
Member

Sd/-
(A.M. Khan)
Secretary, MERC