

**MAHARASHTRA ELECTRICITY REGULATORY COMMISSION**

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**Maharashtra Electricity Regulatory Commission (Specific Conditions of Distribution Licence applicable to Nidar Utilities Panvel LLP for Multi-Services SEZ at Panvel, District Raigad, Maharashtra) Regulations, 2017**

**STATEMENT OF REASONS**

**Date: 24 May, 2017**

The Ministry of Commerce and Industry, Government of India ('the Ministry') had approved M/s. Sunny Vista Realtors Pvt. Ltd. (SVRPL) as the Developer and M/s. Ixora Constructions Pvt. Ltd. (ICPL) as a Co-Developer of the multi-services Special Economic Zone situated at Villages Talegaon and Panshil, Khalapur Taluka, and Village Bhokarpada, Panvel Taluka in Raigad District of Maharashtra.

On a Petition filed by ICPL, the Commission, vide its Order dated 26 August, 2012 in Case No. 33 of 2011, had taken on record its Deemed Distribution Licensee status in respect of the above SEZ. Consequently, on 10 April, 2014, the Commission had notified the Regulations specifying the Specific Conditions of ICPL's Distribution Licence.

Thereafter, the Ministry approved a change in the Developer of the SEZ from SVRPL to Persipina Developers Pvt. Ltd. (PDPL) without altering its area. Subsequently, a Co-Development Agreement was entered into between PDPL, the Developer, and Nidar Utilities Panvel LLP (NUP), the Co-Developer, which was approved by the Ministry vide its letter dated 9 September, 2016.

Pursuant to the above approval, NUP filed a Petition before the Commission in Case No. 128 of 2016 to take on record its Deemed Distribution Licensee status and seeking Specific Conditions of Distribution Licence applicable to it.

Vide Order dated 10 February, 2017, the Commission has confirmed and taken on record the Deemed Distribution Licensee status of NUP for the SEZ, in terms of the proviso to Section 14(b) of the Electricity Act, 2003, and stated that the process of specifying the Specific Conditions of Distribution Licence applicable to NUP and of repealing the

existing Specific Conditions Regulations in respect of ICPL would be undertaken separately.

Accordingly, a Public Notice inviting suggestions and objections on the Draft MERC (Specific Conditions of Distribution Licence applicable to M/s. Nidar Utilities Panvel LLP for Multi-Services SEZ at Panvel, Distt. Raigad, Maharashtra) Regulations, 2017 was published in four daily newspapers (Times of India and Indian Express in English, and Maharashtra Times and Loksatta in Marathi) on 23 March, 2017, and the draft Regulations were made available on the Commission's websites. The last date for receipt of comments was 21 April, 2017.

In response, no comment has been received. The Commission is of the view that no substantive change is required in the draft Regulations, and it has been finalised accordingly.

**Sd/-  
(Deepak Lad)  
Member**

**Sd/-  
(Azeez M. Khan)  
Member**